GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:545
ANSWERED ON:03.05.2002
JAPANESE AID FOR DEBT RELIEF
ASHOK KUMAR PATEL;RAMPAL SINGH

Will the Minister of FINANCE be pleased to state:

(a) Whether the Japanese Government had offered to provide grants to India for debt relief;

(b) if so, the terms and conditions thereof alongwith the amount of such grants offered by the Japanese Governmentfor this purpose; and

(c) the areas in which this amount is proposed to be utilised ?

Answer

FINANCE MINISTER (SHRI YASHWANT SINHA)

(a) Yes, Sir.

(b) & (c) The grant is to be exclusively utilised for import of equipments and material in areas of low profitability and basic human needs such as health, education, environment etc. Total amount of such grant received so far is approximately Yen 26 billion.